

Message Text

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PAGE 01 BERN 00170 141643Z

47

ACTION EUR-12

INFO OCT-01 ISO-00 SEC-01 FRB-01 EB-07 TRSE-00 CIAE-00

INR-07 NSAE-00 RSC-01 /030 W
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R 141619Z JAN 75

FM AMEMBASSY BERN

TO SECSTATE WASHDC 0087

INFO AMCONSUL ZURICH

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E.O. 11652: N/A

TAGS: CFED (FRANKLIN NATIONAL-AMINCOR INVESTIGATION), EFIN, SZ

SUBJECT: JUDICIAL ASSISTANCE: LIQUIDATION OF AMINCOR BANK OF ZURICH

REF: A) STATE 273646; B) BERN 4744

1. IN CONVERSATION WITH ECONOMIC/COMMERCIAL COUNSELOR JANUARY 14, DR. BODMER, SECRETARY SWISS FEDERAL BANKING COMMISSION, CLARIFIED REMARKS REPORTED BERN A-304. BODMER SAID ADMINISTRATIVE (NOT CRIMINAL) CHARGES UNDER BANKING LAW WERE BROUGHT BY COMMISSION AGAINST RESPONSIBLE OFFICERS AMINCOR BANK AS PART OF COMMISSION'S PREPARATIONS FORCE CLOSURE BANK. WHEN BANK INSTEAD ENTERED VOLUNTARY LIQUIDATION OCTOBER 17 (BERN A-299), CHARGES WERE NOT PRESSED SINCE BANK NO LONGER WAS IN OPERATION.

2. BODMER DID NOT FURTHER ELABORATE ON NATURE OF CHARGES, AND APPARENTLY CONSIDERES SUBJECT EFFECTIVELY CLOSED AS FAR AS COMMISSION IS CONCERNED.

3. BODMER COMMENTED THAT PROBLEM WITH AMINCOR BANK OFFICERS WAS THAT THEY WERE LARGELY UNDER CONTROL OF MICHELE SINDONA AND SOME 80-90 PERCENT OF BANK'S TRANSACTIONS WERE WITH VARIOUS SINDONA AFFILIATES.

4. BODMER ALSO DISCUSSED SITUATION AT FINABANK/GENEVA,
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ANOTHER SINDONA BANK. (SEE SEPTTEL.)

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Message Attributes

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